#### TOWN of BIG LAKE

"Sherburne County's First 5-Member Township Board" P.O. Box 75, Big Lake, Minnesota 55309

ANNUAL BOARD OF APPEAL AND EQUALIZATION
THURSDAY APRIL 13, 2017

The Town of Big Lake Board of Supervisors met for the Annual Board of Audit and Equalization on Thursday, April 13, 2017, at the Town of Big Lake Town Hall, located in the Big Lake Lions Park Community Center at 21960 County Road 5, Big Lake Township, Sherburne County, State of Minnesota.

The meeting was called to order at 9:00AM by Chair Hofer and the Pledge of Allegiance was recited. Roll call was taken by the Chairperson. Town Board members present were Chairman Bob Hofer, Supervisors Larry Alfords, Norman Leslie, Steve Pfleghaar, Clerk Laura Hayes, Deputy Clerk Jayme Swenson and Treasurer Ken Warneke. Present from the Sherburne County Assessor's office Were County Assessor Greg Olson, Residential Appraiser Beth Kautz, Agricultural Appraiser Kristi Botzek, Residential Appraiser Shelly Maloney, Res./Comm./Ind. Appraiser Bill Riley and Assisting Agricultural Appraiser Doug Beise. Three other observers were also in attendance.

## **EXISTING PROPERTY VALUATIONS**

Greg Olson, Sherburne County Assessor advised the Board that residential property values increased approximately 7.17% throughout Big Lake Township, based on 103 in Big Lake Township and 1271 County residential property sales. A sales ratio study of these properties demonstrated a median ratio of 86.3%.

Beth Kautz advised her preliminary numbers for 2018 reflect the median ratio to be in the 93-94% range.

### LAND VALUATIONS - AGRICULTURAL/COMMERCIAL/RESIDENTIAL

Kristi Botzek, Agricultural Appraiser advised agricultural land values increased 3.76%, commercial and industrial land values decreased 1.64%. The Township's total taxable new construction in 2016 was \$9,419,594 raising the total taxable real property in Big Lake Township to \$777,798,500.

# REASSESSMENTS

There were no citizen requested nor arbitrary adjustments brought before the Board.

### **ADJOURNMENT**

Motion/Second to adjourn the 2017 Board of Appeal and Equalization meeting by: Pfleghaar/Leslie Approved by Aubol, Hofer, Leslie and Pfleghaar. Motion prevailed adjourning the 2017 Board of Appeal and Equalization Meeting, on Thursday April 13, 2017 at 9:30AM.

	Respectfully Submitted, Brenda Kimberly-Maas Town of Big Lake, Clerk
Accepted this 26 <sup>th</sup> day of April 2017, by t	he Town of Big Lake Board of Supervisors.
Dob out Hofey, Chairman	Attest:
Robert Hofer, Chairman	Brenda Kimberly-Maas